Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person: 
   **Trower Paul**
   1801 AUGUSTINE CUT-OFF
   WILMINGTON DE 19803

2. Issuer Name and Ticker or Trading Symbol: 
   **INCYTE CORP [ INCY ]**

3. Date of Earliest Transaction (Month/Day/Year): 
   11/01/2019

4. If Amendment, Date of Original Filed (Month/Day/Year): 

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   X  Director
   X  10% Owner
   X  Officer (give title below)
   X  Principal Accounting Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
   X  Form filed by One Reporting Person
   X  Form filed by More than One Reporting Person

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### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>11/01/2019</td>
<td>8,500</td>
<td>$18.32</td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/01/2019</td>
<td>8,500</td>
<td>$17,306</td>
</tr>
</tbody>
</table>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Execution Date, if any (Month/Day/Year)</th>
<th>Transaction Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non Qualified Stock Option (right to buy)</td>
<td>11/01/2019</td>
<td>M</td>
<td>8,500</td>
<td>02/08/2020</td>
<td>Common Stock</td>
<td>8,500</td>
<td>$0.00</td>
<td>15,000</td>
<td>D</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

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Explanation of Responses:
1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by reporting person.
2. This includes an 6,993 aggregate of shares of common stock issuable pursuant to previously reported restricted stock units that have not vested.
3. Beginning February 9, 2013, options become exercisable in 25 installments, with the first 33.33% vesting after one year and the remainder vesting monthly over two years.

Remarks:

/s/ Trower Paul 11/05/2019

**Signature of Reporting Person**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.